

SCIENCE AND TECHNOLOGY CENTER IN UKRAINE - STCU
STATEMENT OF ADMINISTRATIVE OPERATING BUDGET (AOB) as of August 31, 2007

	2007	Spent	Projected	Projected	Projected	% Change in
	Budget	as of	Final	Final	Remaining	-Over/ Underspend
		31-Aug	4 Mo. Exp	Year Exp.	Budget	
Personnel						
LOCAL GRANT PAYMENTS	\$ 762,910	\$ 455,043	\$ 262,994	\$ 718,037	\$ 44,874	5.88%
STAFF EDUCATION & TRAINING	\$ 88,520	\$ 59,189	\$ 29,700	\$ 88,889	\$ (369)	-0.42%
EMPLOYEE MORALE & WELFARE	20,000	7,815	12,000	19,815	185	0.93%
MEDICAL & DENTAL PLANS	90,000	43,163	36,581	79,744	10,256	11.40%
Subtotal	\$ 961,430	\$ 565,210	\$ 341,275	\$ 906,484	\$ 54,946	5.71%
Travel						
INTERNATIONAL TRAVEL	\$ 38,600	\$ 35,480	\$ 10,200	\$ 45,680	\$ (7,080)	-18.34%
TRAVEL WITHIN THE CIS	\$ 128,840	\$ 98,664	\$ 41,600	\$ 140,264	\$ (11,424)	-8.87%
LOCAL TRAVEL	22,925	16,982	8,491	25,473	(2,548)	-11.11%
Subtotal	\$ 190,365	\$ 151,126	\$ 60,291	\$ 211,417	\$ (21,052)	-11.06%
Office Operations						
REPRESENTATION	\$ 10,000	\$ 1,974	\$ 2,000	\$ 3,974	\$ 6,026	60.26%
POSTAGE AND DELIVERY	11,000	4,996	2,498	7,494	3,506	31.87%
CUSTOMS STORAGE	500	238	119	357	143	28.60%
GENERAL OFFICE SUPPLIES	28,000	16,110	8,055	24,165	3,835	13.70%
OFFICE EQUIPMENT REPAIR/MAINT	3,000	746	373	1,119	1,881	62.70%
VEHICLE OPERATIONS	25,000	12,912	6,456	19,368	5,632	22.53%
PRINTING AND REPRODUCTION	25,000	12,292	5,000	17,292	7,708	30.83%
TELECOMMUNICATIONS SERVICES	50,000	41,208	20,604	61,812	(11,812)	-23.62%
BUSINESS MEETINGS & CONFERENCES	6,000	1,979	3,000	4,979	1,021	17.02%
SUBSCRIPTIONS AND PUBLICATIONS	4,000	3,163	1,581	4,744	(744)	-18.61%
BUILDING SUPPLIES	12,000	7,862	3,931	11,792	208	1.73%
BRANCH OFFICES OVERHEAD	\$ 73,800	\$ 32,139	\$ 37,000	\$ 69,139	\$ 4,661	6.32%
INSURANCE EXPENSE	11,000	3,928	8,000	11,928	(928)	-8.44%
BANK FEES - OFFSHORE	80,000	57,317	28,659	85,976	(5,976)	-7.47%
BANK FEES - ONSHORE	42,000	19,338	9,669	29,007	12,993	30.94%
Subtotal	\$ 381,300	\$ 216,202	\$ 136,945	\$ 353,146	\$ 28,154	7.38%
Contracted Services						
LEGAL SERVICES	\$ 15,000	\$ 8,773	\$ 2,000	\$ 10,773	\$ 4,227	28.18%
ACCOUNTING AND AUDITING	91,624	91,624	-	91,624	-	0.00%
OTHER PROFESSIONAL	28,000	16,088	8,044	24,133	3,867	13.81%
Subtotal	\$ 134,624	\$ 116,485	\$ 10,044	\$ 126,530	\$ 8,094	6.01%
Subtotal Recurring Costs	\$ 1,667,719	\$ 1,049,022	\$ 548,555	\$ 1,597,577	\$ 70,142	4.21%
Contingency - Recurring	10,000	-	-	-	10,000	100.00%
Total Recurring Costs	\$ 1,677,719	\$ 1,049,022	\$ 548,555	\$ 1,597,577	\$ 80,142	4.78%
Facilities						
FACILITY IMPROVEMENTS	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
FURNITURE & FIXTURES	3,000	375	2,800	3,175	(175)	-5.82%
TELECOMMUNICATIONS EQUIPMENT	-	-	-	-	-	N/A
OFFICE EQUIPMENT	3,000	577	2,500	3,077	(77)	-2.57%
VEHICLE PURCHASE	-	-	-	-	-	N/A
COMPUTER HARDWARE	12,520	8,138	4,000	12,138	382	3.05%
COMPUTER SOFTWARE	11,840	7,693	4,000	11,693	147	1.24%
Subtotal Non-Recurring Costs	\$ 30,360	\$ 16,783	\$ 13,300	\$ 30,083	\$ 277	0.91%
Contingency - Non-Recurring	25,000	-	-	-	25,000	100.00%
Total Non-Recurring Costs	\$ 55,360	\$ 16,783	\$ 13,300	\$ 30,083	\$ 25,277	45.66%
TOTAL BUDGET:	\$ 1,733,079	\$ 1,065,805	\$ 561,855	\$ 1,627,660	\$ 105,419	6.08%